

SOE 06 2522-10

4/18/05



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending  
June 30, ~~2006~~  
2007

☒ BUDGET 53A-19-101

8/9/06

Date of Hearing

8/9/06

Date of Adoption

☐ ACTUAL 53A-3-404

9-Aug-06

Last Date Budget Amended by Board

27 So. Sanpete

Entity

R. Paul Gottfredson

8/9/06

Prepared by

Date

paul.gottfredson@ssanpete.k12.ut.us  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

  
Signature of Business Administrator

8/9/06

Date

Return the Budget report (paper copy)  
by July 15 (Aug 15) to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the Actual report by October 1 to:

1. School Finance & Statistics  
Von Hortin  
von.hortin@schools.utah.gov
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

8/2/06

<b>27 So. Sanpete</b>				
<b>10 GENERAL FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2005</b>		<b>Balances at June 30, 2006</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	644,561		-
8120	Investments	1,495,432		-
8131	Receivables - Other Local	149,231		-
8132	Receivables - Property Taxes	1,466,719		-
8133	Receivables - State	-		-
8134	Receivables - Federal	284,450		-
8135	Due from Other Funds	153,221		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>4,193,614</b>		<b>-</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	86,502		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	1,626,314		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	1,350,304		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>3,063,120</b>		<b>-</b>
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	-		-
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	500,000		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	630,494		-
<b>TOTAL FUND BALANCES</b>		<b>1,130,494</b>		<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>4,193,614</b>		<b>-</b>

\* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

<b>27 So. Sanpete</b>				
<b>10 GENERAL FUND</b>				
		<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>
				<b>ORIGINAL BUDGET FY 2007</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	1,734,455	1,624,000	1,677,518	1,403,438
1200	Local Governmental Units Other Than LEAs	-	200,000	200,000	200,000
1310	Tuition From Pupils or Parents	727	4,000	3,681	4,000
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents	7,657	2,000	11,580	12,000
1420	Transportation Fees From Other LEAs Within the State	6,889	8,000	5,575	7,000
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments	64,577	36,000	38,974	50,000
1700	Student Activities				
1900	Other Revenues From Local Sources	199,650	180,000	185,500	200,000
1910	Rentals				
1920	Contributions and Donations from Private Sources/Foundation				
1940	Textbooks (Sales and Rentals)	20,322	12,367	9,793	10,000
1950	Other Revenues From Other School Districts		80,000	80,000	80,000
1960	Other Revenues from Other Local Governments				2

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27 So. Sanpete 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
1980	Refunds of Prior Year Expenditures				
1990	Miscellaneous	30,118	60,000	66,051	50,000
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>2,064,395</b>	<b>2,206,367</b>	<b>2,278,672</b>	<b>2,016,438</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	5,560,103	5,200,000	5,163,558	5,644,389
3015	Necessary Existent Small Schools	557,754	559,015	559,015	598,505
3020	Professional Staff	622,588	662,174	662,174	712,360
3025	Administrative Costs	104,736	109,440	109,440	116,016
Restricted Basic Programs					
3105	Special Education -- Add-On	1,084,005	1,051,059	1,051,059	1,043,006
3110	Special Education -- Self-Contained	175,457	165,617	165,617	120,098
3120	Extended Year Program -- Severely Disabled	8,815	30,079	30,079	31,887
3125	Special Education -- State Programs	205,421	207,748	207,748	200,000
3155	Applied Technology -- Add-On	364,268	334,239	334,239	363,099
3160	Applied Technology -- Set-Aside	15,400	36,008	36,008	16,809
3230	Class Size Reduction (State Funds)	356,349	367,785	374,942	385,667
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>9,054,896</b>	<b>8,723,164</b>	<b>8,693,879</b>	<b>9,231,836</b>
Other Minimum School Programs					
3211	Gifted and Talented	11,314	11,302	11,616	2,197
3212	Advanced Placement				
3213	Concurrent Enrollment	61,117	55,000	54,449	76,496
3215	At-Risk -- Regular Program	42,698	45,059	45,059	16,071
3218	At-Risk -- Homeless and Minority	5,407	5,409	5,409	5,000
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody	281,286	290,000	291,214	200,643
3255	Quality Teaching Block Grant	384,808	398,831	399,490	411,337
3260	Local Discretionary Block Grant	163,878	159,631	162,886	160,027
3270	Interventions for Student Success Block Grant	121,013	110,665	113,268	118,415
3405	Social Security and Retirement	1,729,671	1,770,000	1,769,130	1,895,723
3415	Pupil Transportation	437,035	494,792	494,792	502,104
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy	7,261	7,261	7,261	7,261
3520	School Land Trust Program	73,323	103,628	103,628	109,692
3521	Electronic High School				
3555	Voted Leeway	544,178	567,688	567,524	633,880
3560	Board Leeway	136,044	141,922	141,881	158,470
3805	K-3 Reading Achievement		138,560	138,560	140,000
3522	Job Enhancement				
3867	Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>13,053,929</b>	<b>13,022,912</b>	<b>13,000,046</b>	<b>13,669,152</b>
Less Basic Local Levy		738,559	769,317	769,317	741,030
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>12,315,370</b>	<b>12,253,595</b>	<b>12,230,729</b>	<b>12,928,122</b>
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	1,500	18,369	18,369	20,000
3710	Driver Education (Behind-the-Wheel)	30,280	54,090	54,000	20,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	448,135	425,000	400,000	519,936
3900	Revenues From Other State Agencies	11,435	10,000	10,000	10,000
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>12,806,720</b>	<b>12,761,054</b>	<b>12,713,098</b>	<b>13,498,058</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State	-	9,000	8,200	8,000
4520	Programs for the Disabled (IDEA)	652,500	650,000	660,053	650,000
4530	Applied Technology Education	52,184	50,000	47,728	50,000
4600	Other Restricted Federal Through State	231,345	225,000	220,000	200,000
4700	Federal Received Through Other Agencies	7,702	10,000	10,000	10,000
4800	No Child Left Behind (NCLB)	698,534	700,000	700,000	700,000
4810	Federal Forest Service (in Lieu of Tax)	12,980	12,000	13,278	13,000

10 General Fund

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27 So. Sanpete 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
TOTAL REVENUES FROM FEDERAL SOURCES	1,655,245	1,656,000	1,659,259	1,631,000
TOTAL REVENUES, 10 GENERAL FUND	16,526,360	16,623,421	16,651,029	17,145,496

## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	6,584,702	7,638,492	7,051,992	7,180,017
132 Salaries - Substitute Teachers	121,199	150,000	146,252	157,952
161 Salaries - Teacher Aides and Paraprofessionals	907,345	910,000	906,005	978,485
100 Salaries - All Other	244,379	250,000	226,478	244,596
Total Salaries (100)	7,857,625	8,948,492	8,330,727	8,561,050
210 Retirement	1,136,380	1,145,000	1,140,000	1,190,000
220 Social Security	608,699	620,000	640,000	690,000
240 Insurance (Health/Dental/Life)	1,887,348	1,875,000	1,863,580	1,800,000
200 Other Benefits	24,591	25,000	23,590	25,000
Total Benefits (200)	3,657,018	3,665,000	3,667,170	3,705,000
300 Purchased Professional and Technical Services	120,277	65,000	62,250	65,000
400 Purchased Property Services	282,827	250,000	245,000	250,000
500 Other Purchased Services				
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies	401,890	450,000	448,000	475,000
641 Textbooks	116,157	120,000	118,000	150,000
Total Supplies (600)	518,047	570,000	566,000	625,000
700 Property (Instructional Equipment)	68,072	50,000	48,500	50,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTION (1000)</b>	<b>12,503,866</b>	<b>13,548,492</b>	<b>12,919,647</b>	<b>13,256,050</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	79,564	95,000	94,600	95,000
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	181,000	200,000	192,500	200,000
100 Salaries - All Other				
Total Salaries (100)	260,564	295,000	287,100	295,000
210 Retirement	34,654	45,000	40,348	50,000
220 Social Security	26,432	25,000	22,112	27,000
240 Insurance (Health/Dental/Life)	33,541	55,000	50,345	47,000
200 Other Benefits				
Total Benefits (200)	94,627	125,000	112,805	124,000
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENTS (2100)</b>	<b>355,191</b>	<b>420,000</b>	<b>399,905</b>	<b>419,000</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>				
115 Salaries - Supervisors & Directors	110,540	112,000	88,524	115,000
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				
152 Salaries - Secretarial and Clerical	24,382	27,000	26,350	29,000
162 Salaries - Media Personnel - Noncertificated	102,137	121,500	120,850	125,000
100 General Fund All Other				

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27 So. Sanpete 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
Total Salaries (100)		237,059	260,500	235,724	269,000
210	Retirement	23,454	20,000	18,496	21,000
220	Social Security	23,426	25,000	22,478	25,000
240	Insurance (Health/Dental/Life)	31,526	75,000	74,372	72,000
200	Other Benefits				
Total Benefits (200)		78,406	120,000	115,346	118,000
300	Purchased Professional and Technical Services	6,338	7,662	5,960	6,000
400	Purchased Property Services				
500	Other Purchased Services	6,229	20,000	15,811	20,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		6,229	20,000	15,811	20,000
600	Supplies	64,044	70,000	66,250	70,000
644	Library Books	6,209	9,500	9,450	7,500
650	Periodicals	2,349	2,400	2,375	2,400
660	Audio Visual Materials	123,949	228,703	226,800	130,000
Total Supplies (600)		196,551	310,603	304,875	209,900
700	Property		1,000		
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		524,583	719,765	677,716	622,900
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	151,915	155,000	150,333	160,000
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	13,340	14,000	13,950	15,000
100	Salaries - All Other				
Total Salaries (100)		165,255	169,000	164,283	175,000
210	Retirement	26,454	26,500	26,248	27,000
220	Social Security	18,454	17,500	17,327	18,000
240	Insurance (Health/Dental/Life)	27,774	67,000	66,122	65,000
200	Other Benefits				
Total Benefits (200)		72,682	111,000	109,697	110,000
300	Purchased Professional and Technical Services	3,435	3,000	2,455	3,000
400	Purchased Property Services	19,449	17,000	16,560	18,000
500	Other Purchased Services		45,000	45,000	45,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		-	45,000	45,000	45,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		260,821	345,000	337,995	351,000
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	462,109	470,000	474,702	495,000
152	Salaries - Secretarial and Clerical	24,382	27,000	26,750	30,000
100	Salaries - All Other				
Total Salaries (100)		486,491	497,000	501,452	525,000
210	Retirement	51,479	70,000	68,467	72,500
220	Social Security	36,525	40,000	39,327	45,000
240	Insurance (Health/Dental/Life)	53,154	80,000	79,248	76,500
200	Other Benefits				
Total Benefits (200)		141,158	190,000	187,042	194,000
300	Purchased Professional and Technical Services				
400	Purchased Property Services	25,593	26,750	26,616	27,500
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		653,242	713,750	715,110	746,500
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	152,404	160,000	158,250	170,000
210	Retirement	15,263	19,000	18,632	20,000

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27 So. Sanpete 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
220	Social Security	13,127	13,500	13,427	14,000
240	Insurance (Health/Dental/Life)	16,427	30,000	27,432	26,000
200	Other Benefits				
	Total Benefits (200)	44,817	62,500	59,491	60,000
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	16,531	16,000	14,750	16,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	16,531	16,000	14,750	16,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		213,752	238,500	232,491	246,000
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	34,656	36,000	35,500	78,000
100	Salaries - All Other	540,192	560,000	555,000	575,000
	Total Salaries (100)	574,848	596,000	590,500	653,000
210	Retirement	61,765	63,000	60,390	62,000
220	Social Security	42,825	45,000	41,761	50,000
240	Insurance (Health/Dental/Life)	127,169	120,000	119,348	118,000
200	Other Benefits				
	Total Benefits (200)	231,759	228,000	221,499	230,000
300	Purchased Professional and Technical Services	462,282	475,000	467,000	475,000
400	Purchased Property Services				
500	Other Purchased Services	35,781	49,000	48,500	49,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	35,781	49,000	48,500	49,000
600	Supplies	213,135	240,000	232,592	250,000
700	Property	6,265	6,000	1,550	5,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		1,524,070	1,594,000	1,561,641	1,662,000
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	10,238	15,500	10,850	11,500
171	Salaries - Supervisors	56,281	55,000	54,500	60,000
172	Salaries - Bus Drivers	199,136	210,000	205,500	215,000
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)	30,364	30,000	29,750	30,000
	Total Salaries (100)	296,019	310,500	300,600	316,500
210	Retirement	21,979	22,000	21,846	25,000
220	Social Security	14,631	15,000	14,685	16,000
240	Insurance (Health / Accident / Life)	66,675	55,000	52,422	51,000
200	Other Benefits				
	Total Benefits (200)	103,285	92,000	88,953	92,000
400	Purchased Property Services	107,076	110,000	108,250	110,000
511	Services from Other LEAs (in State)	13,297	21,000	20,500	21,000
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	3,766	2,700	2,600	2,750
522	Liability Insurance	4,243	3,500	3,152	3,500
530	Communications (Telephone and Other)	6,416	12,000	11,500	12,000
580	Travel / Per Diem	1,393	1,500	1,250	1,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	29,115	40,700	39,002	40,750
624	Motor Fuel	82,322	105,000	103,500	105,000
625	Natural Gas				
626	Electricity				
600	Other Supplies	8,993	8,000	7,250	8,000
	Total Supplies (600)	91,315	113,000	110,750	113,000
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	General and Miscellaneous Expenditures	1,893	5,000	4,855	6,000

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27 So. Sanpete 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
891	Training	4,551	5,000	4,550	5,000
	Total Other Objects (800)	6,444	10,000	9,405	10,000
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>633,254</b>	<b>676,200</b>	<b>656,960</b>	<b>682,250</b>
<b>2900 OTHER SUPPORT SERVICES</b>					
100	Salaries	2,137	1,600	1,550	1,600
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	214.00	100.00	96.00	100.00
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>		<b>2,351</b>	<b>1,700</b>	<b>1,646</b>	<b>1,700</b>
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>4,167,264</b>	<b>4,708,915</b>	<b>4,583,464</b>	<b>4,731,350</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>					
830	Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>16,671,130</b>	<b>18,257,407</b>	<b>17,503,111</b>	<b>17,987,400</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds		553,492	553,492	100,000
5210	Transfers Out to Other Funds	(60,000)	(50,000)	(50,000)	(40,000)
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(60,000)</b>	<b>503,492</b>	<b>503,492</b>	<b>60,000</b>

## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>					
1000	Total Local	2,064,395	2,206,367	2,278,672	2,016,438
3000	Total State	12,806,720	12,761,054	12,713,098	13,498,058
4000	Total Federal	1,655,245	1,656,000	1,659,259	1,631,000
<b>TOTAL REVENUES</b>		<b>16,526,360</b>	<b>16,623,421</b>	<b>16,651,029</b>	<b>17,145,496</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	10,032,402	11,238,092	10,570,186	10,966,150
200	Employee Benefits	4,423,752	4,593,500	4,562,003	4,633,000
300	Purchased Professional and Technical Services	592,332	550,662	537,665	549,000
400	Purchased Property Services	434,945	403,750	396,426	405,500
500	Other Purchased Services	87,656	170,700	163,063	170,750
600	Supplies	1,019,262	1,233,703	1,214,313	1,198,000
700	Property	74,337	57,000	50,050	55,000
800	Other Objects	6,444	10,000	9,405	10,000
<b>TOTAL EXPENDITURES</b>		<b>16,671,130</b>	<b>18,257,407</b>	<b>17,503,111</b>	<b>17,987,400</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>(144,770)</b>	<b>(1,633,986)</b>	<b>(852,082)</b>	<b>(841,904)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(60,000)</b>	<b>503,492</b>	<b>503,492</b>	<b>60,000</b>
<b>10 General Fund</b>					

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<b>27 So. Sanpete</b>				
<b>10 GENERAL FUND</b>				
	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
NET CHANGE IN FUND BALANCE	(204,770)	(1,130,494)	(348,590)	(781,904)
FUND BALANCE - BEGINNING (From Prior Year)	FUND BALANCE - EN	1,130,494	1,130,494	781,904
Adjustments to Beginning Fund Balance (Attach Detail)	1,335,264			
FUND BALANCE - ENDING	1,130,494	-	781,904	-

Explanation (5900 and Adjustment to Beginning Fund Balance)



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27 So. Sanpete 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	501,292		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	162,308		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>663,600</b>		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	21,869		-
9530	Accrued Liabilities	101,253		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>123,122</b>		-
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	540,478		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		<b>540,478</b>		-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>663,600</b>		-

27 So. Sanpete 23 NON K-12 PROGRAMS FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	-	-	-	-
1200	Local Governmental Units Other Than LEAs				
1310	Tuition from Pupils or Parents				
1320	Tuition from Other LEAs Within the State				
1330	Tuition from Other LEAs Outside the State				
1400	Transportation Fees				
1500	Earnings on Investments				
1800	Community Services Activities				
1900	Other Revenues From Local Sources	52,351	60,000	57,000	60,000
1940	Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>52,351</b>	<b>60,000</b>	<b>57,000</b>	<b>60,000</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3115	Preschool-Handicapped	209,472	211,151	211,151	200,000
3209	Adult High School	274,126	327,087	327,087	325,000
3210	Adult Basic Skills				
3405	Social Security and Retirement				
3900	Revenues from Other State Agencies	1,097,334	1,097,334	1,097,334	1,100,000
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>1,580,932</b>	<b>1,635,572</b>	<b>1,635,572</b>	<b>1,625,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4522	Preschool	70,997	71,241	71,241	72,000
4580	Adult Education				
<b>23 Non K-12 Programs Fund</b>					<b>12</b>

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27 So. Sanpete 23 NON K-12 PROGRAMS FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4900	Other Revenues From Federal Sources	162,308	150,000	150,000	150,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		<b>233,305</b>	<b>221,241</b>	<b>221,241</b>	<b>222,000</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>		<b>1,866,588</b>	<b>1,916,813</b>	<b>1,913,813</b>	<b>1,907,000</b>

## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>					
<b>3200 OTHER SERVICES</b>					
100	Salaries	916,129	1,878,083	970,146	983,699
210	Retirement	114,870	115,000	112,685	125,000
220	Social Security	55,178	65,000	60,205	70,000
240	Insurance (Health/Dental/Life)	137,532	140,000	125,079	125,000
200	Other Benefits	11,542	20,000	19,500	20,000
	<b>Total Benefits (200)</b>	<b>319,122</b>	<b>340,000</b>	<b>317,469</b>	<b>340,000</b>
300	Purchased Professional and Technical Services	169,918	175,000	161,460	150,000
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies				
700	Property	121,077	124,500	107,500	120,000
800	Other Objects	16,042	20,000	-	
810	Dues and Fees	306	1,200		
	<b>Total Other Objects (800)</b>	<b>306</b>	<b>125,000</b>	<b>125,000</b>	<b>125,000</b>
			<b>126,200</b>	<b>125,000</b>	<b>125,000</b>
<b>TOTAL OTHER SERVICES (3200)</b>		<b>1,542,594</b>	<b>2,663,783</b>	<b>1,681,575</b>	<b>1,718,699</b>
<b>3300 COMMUNITY SERVICES</b>					
100	Salaries	127,641	135,000	134,000	145,000
210	Retirement	9,577	20,000	20,572	23,000
220	Social Security	9,020	14,000	13,907	15,000
240	Insurance (Health/Dental/Life)	3,813	15,000	15,138	14,500
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>22,410</b>	<b>49,000</b>	<b>49,617</b>	<b>52,500</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies	35,803	18,000	17,908	20,000
700	Property	26,614	45,000	43,500	45,000
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMMUNITY SERVICES (3300)</b>		<b>212,468</b>	<b>247,000</b>	<b>245,025</b>	<b>262,500</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>		<b>1,755,062</b>	<b>2,910,783</b>	<b>1,926,600</b>	<b>1,981,199</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets		(290,284)	(290,284)	
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
			(163,208)	(163,208)	
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>(453,492)</b>	<b>(453,492)</b>	<b>-</b>

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>					
1000	Total Local	52,351	60,000	57,000	60,000
3000	Total State	1,580,932	1,635,572	1,635,572	1,625,000
4000	Total Federal	233,305	221,241	221,241	222,000
<b>23 Non K-12 Programs Fund</b>					

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<b>27 So. Sanpete</b>				
<b>23 NON K-12 PROGRAMS FUND</b>				
	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2005</b>	<b>BUDGET</b>	<b>FY 2006</b>	<b>BUDGET</b>
		<b>FY 2006</b>		<b>FY 2007</b>
<b>TOTAL REVENUES</b>	<b>1,866,588</b>	<b>1,916,813</b>	<b>1,913,813</b>	<b>1,907,000</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	1,043,770	2,013,083	1,104,146	1,128,699
200 Employee Benefits	341,532	389,000	367,086	392,500
300 Purchased Professional and Technical Services	169,918	175,000	161,460	150,000
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	35,803	18,000	17,908	20,000
600 Supplies	147,691	169,500	151,000	165,000
700 Property	16,042	20,000	-	-
800 Other Objects	306	126,200	125,000	125,000
<b>TOTAL EXPENDITURES</b>	<b>1,755,062</b>	<b>2,910,783</b>	<b>1,926,600</b>	<b>1,981,199</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>111,526</b>	<b>(993,970)</b>	<b>(12,787)</b>	<b>(74,199)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>(453,492)</b>	<b>(453,492)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>111,526</b>	<b>(1,447,462)</b>	<b>(466,279)</b>	<b>(74,199)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>428,952</b>	<b>540,478</b>	<b>540,478</b>	<b>74,199</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>540,478</b>	<b>(906,984)</b>	<b>74,199</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

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<b>27 So. Sanpete</b>				
<b>31 DEBT SERVICE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2005</b>		<b>Balances at June 30, 2006</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	3,456		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	905,626		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>909,082</b>		<b>-</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	70,563		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	831,221		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>901,784</b>		<b>-</b>
<b>9800 FUND BALANCES</b>				
9843	Reserved for Debt Service	7,298		-
9854	Designated for Other	-		-
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		<b>7,298</b>		<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>909,082</b>		<b>-</b>

<b>27 So. Sanpete</b>				
<b>31 DEBT SERVICE FUND</b>				
		<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>
				<b>ORIGINAL BUDGET FY 2007</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	1,108,568	883,226	1,091,935	559,845
1500	Earnings on Investments	4,815	2,000	4,247	5,000
1900	Other Revenues From Local Sources	-	-	-	-
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>1,113,383</b>	<b>885,226</b>	<b>1,096,182</b>	<b>564,845</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3650	Capital Outlay Foundation	269,923	-	-	-
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>269,923</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>		<b>1,383,306</b>	<b>885,226</b>	<b>1,096,182</b>	<b>564,845</b>

## EXPENDITURES

<b>5000 DEBT SERVICE</b>					
830	Interest	206,096	120,000	120,000	98,346
840	Redemption of Principal	1,171,527	500,000	435,000	933,665
845	Debt Issuance Costs on Refundings	-	50,000	49,524	0
890	Miscellaneous Expenditures	179	500	291	49,824
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>		<b>1,377,802</b>	<b>670,500</b>	<b>604,815</b>	<b>1,081,835</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5120	Premium or Discount on the Issuance of Refunding Bonds	-	39,733	39,733	-
5130	Issuance of Refunding Bonds	-	2,415,000	2,415,000	-
5140	Payment to Refunded Bonds Escrow	-	(2,405,209)	(2,405,209)	-
5200	Transfers in from Other Funds	-	-	-	-
<b>31 Debt Service Fund</b>					

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27 So. Sanpete 31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	49,524	49,524	-

## SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	1,113,383	885,226	1,096,182	564,845
3000 Total State	269,923	-	-	-
TOTAL REVENUES	1,383,306	885,226	1,096,182	564,845
EXPENDITURES BY OBJECT				
800 Other Objects	1,377,802	670,500	604,815	1,081,835
TOTAL EXPENDITURES	1,377,802	670,500	604,815	1,081,835
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,504	214,726	491,367	(516,990)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	49,524	49,524	-
NET CHANGE IN FUND BALANCE	5,504	264,250	540,891	(516,990)
FUND BALANCE - BEGINNING (From Prior Year)	1,794	7,298	7,298	548,189
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	7,298	271,548	548,189	31,199

Explanation (5900 and Adjustment to Beginning Fund Balance)

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<b>27 So. Sanpete</b>				
<b>32 CAPITAL PROJECTS FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2005</b>		<b>Balances at June 30, 2006</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	83,998		-
8120	Investments	1,063,653		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	464,266		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>1,611,917</b>		<b>-</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	9,689		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	430,761		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>440,450</b>		<b>-</b>
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other	1,171,467		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		<b>1,171,467</b>		<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>1,611,917</b>		<b>-</b>

<b>27 So. Sanpete</b>				
<b>32 CAPITAL PROJECTS FUND</b>				
		<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>
				<b>ORIGINAL BUDGET FY 2007</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100	Property Taxes	491,737	433,000	473,672
1500	Earnings on Investments	28,448	32,000	31,116
1900	Other Revenues From Local Sources	0		
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>520,185</b>	<b>465,000</b>	<b>504,788</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000	Other State Revenues			0
3650	Capital Outlay Foundation	295,231	540,000	539,058
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>295,231</b>	<b>540,000</b>	<b>539,058</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000	Revenues from Federal Sources			
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>		<b>815,416</b>	<b>1,005,000</b>	<b>1,043,846</b>
				<b>1,394,721</b>

## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
<b>Total Benefits</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>300 Capital Projects Professional and Technical Services</b>				
				<b>18</b>

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27 So. Sanpete 32 CAPITAL PROJECTS FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
400	Purchased Property Services				
500	Other Purchased Services		80,000	79,168	80,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		0	80,000	79,168	80,000
10% OF BASIC PROGRAM					
1000 INSTRUCTION (10% of Basic)					
600	Supplies				
641	Textbooks				
	Total Supplies (600)	0	0	0	0
730	Equipment				
TOTAL INSTRUCTION (1000)		0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL SUPPORTING SERVICES (2000)		0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL SUPPORTING SERVICES (2000)		0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL SUPPORTING SERVICES (2000)		0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL EXPENDITURES CENTRAL (2500)		0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)					
600	Supplies				
730	Equipment				
732	School Buses				
	Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)		0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL OTHER SUPPORT (2900)		0	0	0	0
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION					
32 Capital Projects Fund					

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27 So. Sanpete 32 CAPITAL PROJECTS FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services		376,000	355,239	570,832
460	Construction and Remodeling	105,450	180,000	150,000	2,100,000
	Total Property (400)	105,450	556,000	505,239	2,670,832
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements		140,000	20,000	262,030
720	Buildings	171,870	100,000	91,885	241,622
731	Machinery				
732	School Buses	186,075	94,000	93,560	154,475
733	Furniture and Fixtures	12,091	30,000	15,220	25,000
734	Technology Equipment	19,862	5,000	4,161	10,000
735	Non-Bus Vehicles	54,860	75,000	71,842	25,000
739	Other Equipment		65,000	25,000	65,000
	Total Property (700)	444,758	509,000	321,668	783,127
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		550,208	1,065,000	826,907	3,453,959
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		550,208	1,145,000	906,075	3,533,959

## OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5110	Face Amount of Bonds Issued				
5120	Premium or Discount on the Issuance of Bonds				
5200	Transfers In from Other Funds				
5201	Transfers Out to Other Funds				
5400	Loan Proceeds		800,000	800,000	
5300	Proceeds From Sale of Capital Assets	3,300	25,000	25,000	5,000
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		3,300	825,000	825,000	5,000

## SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE					
1000	Total Local	520,185	465,000	504,788	854,721
3000	Total State	295,231	540,000	539,058	540,000
4000	Total Federal	-	-	-	-
TOTAL REVENUES		815,416	1,005,000	1,043,846	1,394,721
EXPENDITURES BY OBJECT					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	105,450	556,000	505,239	2,670,832
500	Other Purchased Services	-	80,000	79,168	80,000
600	Supplies	-	-	-	-
700	Property	444,758	509,000	321,668	783,127
800	Other Objects	-	-	-	-
TOTAL EXPENDITURES		550,208	1,145,000	906,075	3,533,959
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		265,208	(140,000)	137,771	(2,139,238)

32 Capital Projects Fund



# ANNUAL FINANCIAL REPORT

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<b>27 So. Sanpete</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2005</b>	<b>BUDGET</b>	<b>FY 2006</b>	<b>BUDGET</b>
		<b>FY 2006</b>		<b>FY 2007</b>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	3,300	825,000	825,000	5,000
NET CHANGE IN FUND BALANCE	268,508	685,000	962,771	(2,134,238)
FUND BALANCE - BEGINNING (From Prior Year)	902,959	1,171,467	1,171,467	2,134,238
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	1,171,467	1,856,467	2,134,238	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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<b>27 So. Sanpete</b>			
<b>40 BUILDING RESERVE FUND</b>			
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2005</b>	<b>Balances at June 30, 2006</b>
<b>8100 ASSETS</b>			
8110	Cash in Banks and On-Hand		-
8120	Investments		-
8131	Receivables - Other Local		-
8132	Receivables - Property Taxes		-
8133	Receivables - State		-
8134	Receivables - Federal		-
8190	Other Assets		-
<b>TOTAL ASSETS</b>		-	-
<b>9500 LIABILITIES</b>			
9505	Negative Cash Balance		-
9510	Accounts Payable		-
9530	Accrued Liabilities		-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State		-
9564	Deferred Revenues - Federal		-
9590	Other Liabilities		-
<b>TOTAL LIABILITIES</b>		-	-
<b>9800 FUND BALANCES</b>			
9844	Reserved for Commitments		-
9854	Unreserved, Designated for Other		-
9855	Unreserved, Designated for Building Reserve		-
9859	Unreserved, Undesignated Fund Balance		-
<b>TOTAL FUND BALANCES</b>		-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		-	-

<b>27 So. Sanpete</b> <b>40 BUILDING RESERVE FUND</b>	<b>ACTUAL</b> <b>FY 2005</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2006</b>	<b>ACTUAL</b> <b>FY 2006</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>			
1500 Earnings on Investments			
1900 Other Revenues From Local Sources			
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>			
3000 Other State Revenues			
3600 Public Education Capital Outlay			
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>

**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	<b>0</b>	<b>0</b>	<b>0</b>
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
700 Property			
800 Other Objects			
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>			
5200 Transfers In from Other Funds			
5900 Other Financing Sources (Uses) (Add Explanation)			
<b>6000 OTHER ITEMS</b>			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>			
1000 Total Local	-	-	-
3000 Total State	-	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES BY OBJECT</b>			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Professional and Technical Services	-	-	-
400 Purchased Property Services	-	-	-
700 Property	-	-	-
800 Other Objects	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>			
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>			
<b>FUND BALANCE - ENDING</b>	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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27 So. Sanpete 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2005		Balances at June 30, 2006	
<b>BALANCE SHEET</b>					
<b>8100 ASSETS</b>					
8110	Cash in Banks and On Hand	-		-	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	22,681		-	
8134	Receivables - Federal	-		-	
8135	Due From Other Funds	-		-	
8140	Inventories	49,074		-	
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-	
8300	Other Assets - Enterprise Funds	-		-	
<b>TOTAL ASSETS</b>		<b>71,755</b>		<b>-</b>	
<b>9500 LIABILITIES</b>					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	82,658		-	
9561	Deferred Revenues - Other Local	10,201		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds	-		-	
<b>TOTAL LIABILITIES</b>		<b>92,859</b>		<b>-</b>	
<b>9800 NET ASSETS / FUND BALANCES</b>					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt				
9820	Restricted Net Assets				
9830	Unrestricted Net Assets				
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories				
9848	Reserved for Other				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations				
9854	Unreserved, Designated for Other	(21,104)		-	
9859	Unreserved, Undesignated Fund Balance	-		-	
<b>TOTAL NET ASSETS / FUND BALANCES</b>		<b>(21,104)</b>		<b>-</b>	
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		<b>71,755</b>		<b>-</b>	

27 So. Sanpete 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500	Earnings on Investments			
1610	Sales to Students	266,481	270,000	282,342
1620	Sales to Adults			
1690	Other Revenues From Local Sources			
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds			
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>266,481</b>	<b>270,000</b>	<b>282,342</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700	Miscellaneous State Revenues			
3770	School Lunch	159,412	112,171	112,171
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>159,412</b>	<b>112,171</b>	<b>112,171</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571	Lunch Reimbursement	70,519	70,000	68,368
4572	Lunch Reimbursement (Free and Reduced Meals)	401,107	400,000	381,241
4573	Special Milk Reimbursement	4,224	4,132	4,132
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>475,850</b>	<b>874,132</b>	<b>853,741</b>

# ANNUAL FINANCIAL REPORT

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27 So. Sanpete 49 or 51 FOOD SERVICE FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4574	Breakfast Reimbursement	56,131	45,000	43,186	45,000
4575	Child and Adult Care Food Program	4,802	4,000	3,000	3,000
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue	61,457	60,000	60,000	60,000
4970	Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES		598,240	583,132	559,927	582,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND		1,024,133	965,303	954,440	967,000

## EXPENSES/EXPENDITURES

3100 FOOD SERVICES					
100	Salaries	409,960	435,000	433,141	480,160
210	Retirement		56,000	54,560	60,000
220	Social Security		35,000	33,135	35,000
240	Insurance (Health/Dental/Life)		170,000	165,515	164,000
200	Other Benefits	319,599	7,000	6,250	6,250
	Total Benefits (200)	319,599	268,000	259,460	265,250
300	Purchased Professional and Technical Services	3,662	4,500	4,250	4,500
400	Purchased Property Services				
500	Other Purchased Services				
600	Non-Food Supplies				
630	Food	295,651	275,000	255,000	275,000
	Total Supplies (600)	295,651	275,000	255,000	275,000
700	Property	470	500		500
780	Depreciation - Enterprise Funds				
	Total Property (700)	470	500	0	500
800	Other Objects	11,878	13,500	13,075	
810	Dues and Fees				
	Total Other Objects (800)	11,878	13,500	13,075	0
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		1,041,220	996,500	964,926	1,025,410

## OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds	60,000	50,000	50,000	40,000
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		60,000	50,000	50,000	40,000

## SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE					
1000	Total Local	266,481	270,000	282,342	270,000
3000	Total State	159,412	112,171	112,171	115,000
4000	Total Federal	598,240	583,132	559,927	582,000
TOTAL REVENUES		1,024,133	965,303	954,440	967,000
EXPENSES / EXPENDITURES BY OBJECT					
100	Salaries	409,960	435,000	433,141	480,160
200	Employee Benefits	319,599	268,000	259,460	265,250
300	Purchased Professional and Technical Services	3,662	4,500	4,250	4,500
400	Purchased Property Services	-	-	-	-
500	Other Purchased Services	-	-	-	-
600	Supplies	295,651	275,000	255,000	275,000
700	Property	470	500	-	500
800	Other Objects	11,878	13,500	13,075	-
TOTAL EXPENSES/EXPENDITURES		1,041,220	996,500	964,926	1,025,410
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES		(17,087)	(31,197)	(10,486)	(58,410)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		60,000	50,000	50,000	40,000
NET CHANGE IN NET ASSETS / FUND BALANCE		42,913	18,803	39,514	(18,410)

49 or 51 Food Service Fund

# ANNUAL FINANCIAL REPORT

8/2/06

27 So. Sanpete 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	(64,017)	(21,104)	(21,104)	18,410
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	(21,104)	(2,301)	18,410	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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27 So. Sanpete OTHER GOVERNMENTAL AND ENTERPRISE FUNDS			
BALANCE SHEET		Balances at June 30, 2005	Balances at June 30, 2006
<b>8100 ASSETS</b>			
8110	Cash in Banks and On Hand		-
8120	Investments		-
8131	Receivables - Other Local		-
8132	Receivables - Property Taxes		-
8133	Receivables - State		-
8134	Receivables - Federal		-
8135	Due from Other Funds		-
8140	Inventories		-
8150	Prepaid Expenditures / Expenses		-
8190	Other Current Assets		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds		-
8300	Other Assets - Enterprise Funds		-
<b>TOTAL ASSETS</b>		-	-
<b>9500 LIABILITIES</b>			
9505	Negative Cash Balance		-
9510	Accounts Payable		-
9530	Accrued Liabilities		-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State		-
9564	Deferred Revenues - Federal		-
9590	Other Current Liabilities		-
9600	Long-term Liabilities - Enterprise Funds		-
<b>TOTAL LIABILITIES</b>		-	-
<b>9800 NET ASSETS / FUND BALANCES</b>			
Net Assets of Enterprise Funds:			
9810	Net Assets Invested in Capital Assets, Net of Related Debt		-
9820	Restricted Net Assets		-
9830	Unrestricted Net Assets		-
Fund Balances of Governmental Funds:			
9841	Reserved for Encumbrances and Commitments		-
9842	Reserved for Inventories		-
9848	Reserved for Other		-
9852	Unreserved, Designated for Unrestricted Programs		-
9853	Unreserved, Designated for Employee Benefit Obligations		-
9854	Unreserved, Designated for Other		-
9859	Unreserved, Undesignated Fund Balance		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		-	-
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		-	-



# ANNUAL FINANCIAL REPORT

8/2/06

27 So. Sanpete OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>			
1200 Local Governmental Units Other Than LEAs			
1300 Tuition			
1500 Earnings on Investments			
1700 District Activities			
1750 Enterprise Activities (School Vending and Stores)			
1800 Community Services Activities			
1900 Other Revenues From Local Sources			
1910 Rentals			
1920 Contributions and Donations From Private Sources			
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds			
1970 Operating Revenues - Enterprise Funds			
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>			
3700 Miscellaneous State Revenues			
3900 Revenues From Other State Agencies			
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>			
4100 Unrestricted Revenue Direct From Federal			
4200 Unrestricted Revenue Through State			
4300 Restricted Revenue Direct From Federal			
4400 Restricted Revenue Through State			
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

8/2/06

27 So. Sanpete OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006
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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	0	0	0
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
780 Depreciation-Enterprise Funds			
Total Property (700)	0	0	0
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	0	0	0
<b>TOTAL INSTRUCTION (1000)</b>	0	0	0
<b>2000 SUPPORT SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	0	0	0
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
780 Depreciation-Enterprise Funds			
Total Property (700)	0	0	0
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	0	0	0
<b>TOTAL SUPPORT SERVICES (2000)</b>	0	0	0
<b>3000 NONINSTRUCTIONAL SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	0	0	0
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
780 Depreciation-Enterprise Funds			
Total Property (700)	0	0	0
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	0	0	0
<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	0	0	0
<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	0	0	0

# ANNUAL FINANCIAL REPORT

8/2/06

27 So. Sanpete OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006
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## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>			
5200 Transfers In from Other Funds			
5201 Transfers Out to Other Funds			
5400 Loan Proceeds			
5500 Capital Leases Proceeds			
5900 Other Financing Sources (Uses) (Add Explanation)			
<b>6000 OTHER ITEMS</b>			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-

## SUMMARY - OTHER FUNDS

<b>REVENUES BY SOURCE</b>			
1000 Total Local	-	-	-
3000 Total State	-	-	-
4000 Total Federal	-	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Professional and Technical Services	-	-	-
400 Purchased Property Services	-	-	-
500 Other Purchased Services	-	-	-
600 Supplies	-	-	-
700 Property	-	-	-
800 Other Objects	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>			
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)			
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

8/2/06

<b>27 So. Sanpete</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>SUMMARY - ALL FUNDS</b>		<b>FY 2005</b>	<b>BUDGET</b>	<b>FY 2006</b>	<b>BUDGET</b>
			<b>FY 2006</b>		<b>FY 2007</b>
<b>REVENUES BY SOURCE</b>					
1000	Total Local	4,016,795	3,886,593	4,218,984	3,766,004
3000	Total State	15,112,218	15,048,797	14,999,899	15,778,058
4000	Total Federal	2,486,790	2,460,373	2,440,427	2,435,000
<b>TOTAL REVENUES</b>		<b>21,615,803</b>	<b>21,395,763</b>	<b>21,659,310</b>	<b>21,979,062</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	11,486,132	13,686,175	12,107,473	12,575,009
200	Employee Benefits	5,084,883	5,250,500	5,188,549	5,290,750
300	Purchased Professional and Technical Services	765,912	730,162	703,375	703,500
400	Purchased Property Services	540,395	959,750	901,665	3,076,332
500	Other Purchased Services	123,459	268,700	260,139	270,750
600	Supplies	1,462,604	1,678,203	1,620,313	1,638,000
700	Property	535,607	586,500	371,718	838,627
800	Other Objects	1,396,430	820,200	752,295	1,216,835
<b>TOTAL EXPENDITURES</b>		<b>21,395,422</b>	<b>23,980,190</b>	<b>21,905,527</b>	<b>25,609,803</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>220,381</b>	<b>(2,584,427)</b>	<b>(246,217)</b>	<b>(3,630,741)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>3,300</b>	<b>974,524</b>	<b>974,524</b>	<b>105,000</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>223,681</b>	<b>(1,609,903)</b>	<b>728,307</b>	<b>(3,525,741)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>#VALUE!</b>	<b>2,828,633</b>	<b>2,828,633</b>	<b>3,556,940</b>
<b>Adjustments to Beginning Fund Balance</b>		<b>1,335,264</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>		<b>#VALUE!</b>	<b>1,218,730</b>	<b>3,556,940</b>	<b>31,199</b>

EOF

# ANNUAL FINANCIAL REPORT

8/2/06

## 27 So. Sanpete

2004-2005		2005-2006			2006-2007	
TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

### Detail Schedule of Property Tax

#### 10 GENERAL FUND

Basic Program (53A-17a-135)	.001800	740,692	.001720	675,000	700,000	.001515	526,811
Voted Leeway (53A-17a-133)	.001556	640,287	.001560	615,000	625,000	.001600	556,368
Board Leeway (53A-17a-134) (Class Size Reduction)	.000389	160,072	.000390	150,000	160,000	.000400	139,092
Board Leeway (53A-17a-151) (Reading Program)	.000121	49,791	.000121	48,000	50,000	.000121	42,075
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000292	120,157	.000293	115,000	120,000	.000300	104,319
Tort Liability (63-30-27)							
Redemptions - Basic Levy							
Redemptions - Voted Leeway							
Redemptions - Special Transportation							
Redemptions - Tort Liability							
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.	.000057	23,456	.000057	21,000	22,518	.000100	34,773
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax - Reading							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.004215	1,734,455	.004141	1,624,000	1,677,518	.004036	1,403,438

#### 23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0

#### 31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.002694	1,108,568	.002764	883,226	1,091,935	.001610	559,845
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.002694	1,108,568	.002764	883,226	1,091,935	.001610	559,845

#### 32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)							
10% of Basic (53A-17a-145)	.000255	104,931	.000256	93,000	101,134	.000253	87,976
Voted Capital (53A-16-110)	.000940	386,806	.000943	340,000	372,538	.002205	766,745
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found							
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx		xxx			xxx	
Tax Sales and Redemptions 10% of Basic							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001195	491,737	.001199	433,000	473,672	.002458	854,721

#### TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.008104	3,334,760	.008104	2,940,226	3,243,125	.008104	2,818,004
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# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **GENERAL INSTRUCTIONS:**

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2005):** The 2005 Actuals have been pre-loaded as well as the 2006 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2005 actual and fiscal year 2006 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

## **BUDGET**

### **1. SPECIFIC INSTRUCTIONS:**

- a. Verify that an "X" is in the **BUDGET** square on the **Cover Page**. If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2005 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet** not required to be completed for budget report.

### **2. DUE DATE:**

#### **School Districts,**

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

**Charter Schools, July 15**

### **3. ACCOUNT CODING:**

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

### **4. UNDISTRIBUTED RESERVE:**

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

## **ANNUAL FINANCIAL REPORT INSTRUCTIONS**

### **5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:**

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

### **6. DISTRIBUTION OF THE BUDGET REPORT:**

**Please send a completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **ACTUAL**

### **1. SPECIFIC INSTRUCTIONS:**

- a. Verify that an "X" is in the ACTUAL square on the Cover Page. If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: (1) an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and (2) an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

### **2. SIGNATURES:**

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

### **3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):**

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

### **4. ACCOUNT CODING:**

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

### **5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

### **6. UNDISTRIBUTED RESERVE:**

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.



## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### 7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- \* School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

Please send the signature page to:

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P. O. Box 144200  
Salt Lake City, UT 84114-4200

*Sent 08/14/06 (Budget)  
Also e-mail*

Please send the completed (paper copy) report to:

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

*Sent 08/14/06 (Budget)*

### 8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P.O. Box 144200  
Salt Lake City, Utah 84114-4200
- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- \* Bureau of the Census  
Attention: Single Audit Clearinghouse  
Data Preparation Division  
1201 East 10th Street  
Jeffersonville, Indiana 47132  
(include signed copy of Data Collection Form)